
Eastern Upper Peninsula Transportation Authority

Request for Proposals

Construction of An Ice Class 92' Passenger/Vehicle Ferry

Addendum No. 4

Issued: June 17th 2021

Bidder Inquiry:

Question:

1. Could you provide some clarity on the bonding requirements for the proposal submission? With the amendment's change, it reads as though no actual proof of bonding is required until after award. Can you confirm what, with regards to bonding, is due with the proposal?

Answer:

At the time the proposals are due, the only bond required at submission is the Bid Bond.

All proposals must be accompanied by a bid security equal in amount to five percent (5%) of the bid price, made payable, and non-conditional, to the order of the Eastern Upper Peninsula Transportation Authority Board in one and only one of the following formats: 1) Bid Bond (form attached); 2) Certified Check; 3) Cashier's Check; or a 4) Standby Letter of Credit.

Only the successful bidder will be required to submit a performance guaranty, within ten (10) day of award, in accordance with the RFP in the form of a bond or an equivalent form of surety acceptable to EUPTA.

p. 1 of 37, second paragraph

In Addendum Number 1 a clause referring to a Bid Bond was removed in error. Reinstated the clause with the following revision:

All proposals must be accompanied by a bid security equal in amount to five percent (5%) of the bid price, made payable, and non-conditional, to the order of the Eastern Upper Peninsula Transportation Authority Board in one and only one of the following formats: 1) Bid Bond (form attached); 2) Certified Check; 3) Cashier's Check; or a 4) Standby Letter of Credit.

p. 20 of 37, Sect. F

Replace with the following:

Provide a statement, signed by a recognized Bonding Source, indicating the ability of the respondent to obtain a necessary performance bond or another acceptable method of surety acceptable to the EUPTAB. All proposals must be accompanied by a bid security equal in amount to five percent (5%) of the bid price, made payable, and non-conditional, to the order of the Eastern Upper Peninsula Transportation Authority Board in one and only one of the following formats: 1) Bid Bond (form attached); 2) Certified Check; 3) Cashier's Check; or a 4) Standby Letter of Credit.

p. 22 of 37, Sect D.

Replace with the following:

All proposals must be accompanied by a bid security equal in amount to five percent (5%) of the bid price, made payable, and non-conditional, to the order of the Eastern Upper Peninsula Transportation Authority Board in one and only one of the following formats: 1) Bid Bond (form attached); 2) Certified Check; 3) Cashier's Check; or a 4) Standby Letter of Credit.

The successful Bidder will be required to furnish EUPTAB, within ten (10) days of notification of award, satisfactory contract bonds and certificates of insurance coverage. Failure to do so will result in forfeiture of the bid deposit; otherwise, said bid deposit will be returned upon execution of the Contract and the acceptance of the bonds. Unsuccessful Bidders will have their bid deposit returned within a reasonable period of time as determined by EUPTAB.

